

LIONS CLUBS INTERNATIONAL

DISTRICT 105D

**Statement of Financial Activities
For the Year ended 30th June 2014**

Administration Account

**District Governor
District Treasurer
District Secretary**

**Lion David Merchant
Lion Linda Picton
Lion Godwin Micallef**

Lions Clubs International District 105D

Administration Account

District Governor's Report

For the Year ended 30th June 2014

The attached pages detail the District Administration Account for the year ended 30th June 2014.

The financial activities demonstrate a continuing healthy position thanks to the intangible income the District continues to receive from an administration and community service point of view by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



David Merchant
District Governor 2013-2014



IPDG Roger Munday
Chairman District Finance Committee 2013-2014

Dated

30/11/14

Lions Clubs International

District 105D

**Statement of Financial Activities
For the year ended 30th June 2014**

Administration Account

Independent Examiner's Statement

We have examined the Administration Income & Expenditure Account for District 105D as prepared by the District Finance Committee.

In our opinion the accounts are in accordance with the accounting records and information supplied.

Gilroy & Brookes
Chartered Accountants
The Old Coach House
Draymans Way
Alton, Hants GU34 1AY



Dated 11. 11. 2014

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements

Accounting policies

General

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

These have been prepared in accordance with the Statement of Recommended Practice SORP – Accounting by Charities Act 1995 and accruals accounting for the smaller charity October 1995.

Incoming Resources

Administration funds are received

- For the general running costs of the District in accordance with the budget approved by the membership at the District Convention 2013.
- For the amounts due to International and Multiple District relating to membership dues as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively.
- Interest from HSBC Bank plc is used to offset administration expenses after making due allowance for taxes.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.
- Income by use of the Lions Clubs International MD Affinity Credit Card after deduction of Royalties payable to International and due allowance for taxes.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax has been made within administration reserves.

Lions Clubs International

District 105D

Administration Account

Notes to the Financial Statements continued:

Royalties

10% of gross income on the affinity card is due to Lions Clubs International. The affinity card scheme is now administered at Multiple District level. Tax and Lions Clubs International royalty is paid by Multiple District Treasurer and income received, effective April 2008, is net of tax and Lions Clubs International Royalty. No specific reserves required and the sum previously held has now been transferred to administration reserve.

Finance Committee

The activities of the District Treasurer and expenditure against budgets or where there are no formal budgets agreed at Convention are monitored by the Finance Committee. That Committee is also responsible for the financial planning and budgets. The Treasurer and Finance Committee report on relevant matters at each Cabinet Meeting. The Committee consisted of IPDG Roger Munday (Chairman), PDG Ron Twining, PDG Brigid Hendy, VDG 1st Mike Hendy, VDG 2nd Alan Chapman, District Secretary Godwin Micallef and District Treasurer Linda Picton.

Legal Status

District 105D is governed by its constitution passed in March 1984 and as amended at District Conventions from time to time, such Constitution being in accordance with the relevant provisions of Article VI of the Multiple District Constitution and Standing Orders as amended from time to time.

Bankers

HSBC Bank plc 15 High Street Christchurch Dorset BH23 1AF

Independent Examiner

As appointed by District Convention 2014, Messrs. Gilroy Brookes, Chartered Accountants, The Old Coach House, Draymans Lane, Alton, Hants GU34 1AY

Lions Clubs International District 105D

Administration Account

Statement of Financial Activities for the Year ending 30th June 2014

Incoming Resources	<u>2014</u>	<u>2013</u>
Affinity Card after Royalties	139	162
Convention Social	1775	
Handover		22
Membership Dues	14472	11859
Membership Grant (MD)		750
Sundry Income		7
	<u>16386</u>	<u>12800</u>
Resources Expended		
Expenses District Governor	800	800
Expenses District Secretary	95	320
Expenses District Treasurer	134	209
Almoner	128	75
Sgt at Arms		18
Region 1		67
Region 2	315	437
Region 3	70	179
Region 5	27	145
Forums	1553	
District Regalia & Equipment	10	350
Island Travel	697	883
Room Hire Cabinet	119	67
	<u>3948</u>	<u>3550</u>
Communications	316	367
Community Services	354	733
Convention Business	3651	3688
Convention Social		764
Finance	155	341
International Relations	580	328
Long Range Planning		119
Lord Mayor Show	127	
Membership Drives	565	275
GLT/GMT	829	741
PR		775
Youth	390	770
	<u>6967</u>	<u>8901</u>
Total Expenses	<u>10915</u>	<u>12451</u>
Total Surplus(deficit)	<u>5471</u>	<u>349</u>
Allocated to:		
Administration Reserve	1646	1113
New Club Development	2050	
Convention Social Reserve	1775	-764
Total to Reserves	<u>5471</u>	<u>349</u>

**Lions Clubs International District 105D
Administration Account
Balance Sheet as at 30th June 2014**

	<u>2014</u>	<u>2013</u>
Current Assets: Debtors	1528	2534
Convention Bank		1
HSBC Current Account	19097	12471
HSBC Investment Account	10000	10000
	<u>30625</u>	<u>25006</u>
Current Liabilities: Creditors	<u>1271</u>	<u>1123</u>
Net Assets	<u><u>29354</u></u>	<u><u>23883</u></u>
 Reserve Funds		
Administration	17399	15753
Leos	685	685
Convention Business	5000	5000
Convention Social	1775	0
Membership	4495	2445
	<u><u>29354</u></u>	<u><u>23883</u></u>
 Movements in Reserves		
Administration		
Opening Balance	15753	15404
Allocated from year surplus	1646	1113
Transfer to Convention Social	0	-764
Closing Balance	<u><u>17399</u></u>	<u><u>15753</u></u>
Leos		
Opening Balance	685	685
Allocation	0	0
Closing balance	<u><u>685</u></u>	<u><u>685</u></u>
Convention Business		
Opening Balance	5000	5000
Allocation	0	0
Closing Balance	<u><u>5000</u></u>	<u><u>5000</u></u>
Convention Social		
Opening Balance	0	0
Allocation	1775	-764
Transfer from Admin	0	764
Closing Balance	<u><u>1775</u></u>	<u><u>0</u></u>
Membership		
Opening Balance	2445	2445
Allocation	2050	0
Closing Balance	<u><u>4495</u></u>	<u><u>2445</u></u>
Total Reserves	<u><u>29354</u></u>	<u><u>23883</u></u>

Approved by the Cabinet and signed on their behalf


David Merchant District Governor 2013-2014

Dated:

30/6/14